Daimler Truck Financial Services Names Stephen Yonce Chief Risk Officer for North America

Charlotte, N.C. – November 20, 2025 – Daimler Truck Financial Services North America (DTFS) is pleased to announce an important leadership transition. Effective December 15, 2025, Stephen Yonce will join DTFS North America as Chief Risk Officer, bringing with him more than 25 years of experience and a proven track record in the commercial vehicle finance industry.

Stephen joins DTFS from Volvo Financial Services, where he most recently served as Vice President of Credit & Risk, Region North America, overseeing credit, collections, operations, and portfolio management for the largest region in their global organization. Throughout his career, Stephen has partnered closely with sales, marketing, and customer experience teams to deliver innovative, customer-focused solutions that balance growth with risk. Stephen will be responsible for leading the risk organization across North America, ensuring alignment of risk management practices with global standards, and overseeing portfolio management and loss mitigation strategies to support financial stability and drive sustainable growth. He will serve as a member of the DTFS North America Executive Committee and as Chairman of the North America Credit Committee.

Kevin Bangston, CEO of Daimler Truck Financial Services North America, commented: "Stephen brings a wealth of experience, which will be critical as we continue to expand our business in North America. His leadership will help us strengthen our customer focus and drive innovation across our risk management functions."

Stephen succeeds Chris Kaefer, who has chosen to retire after an outstanding 32-year career.

About Daimler Truck Financial Services

Daimler Truck Financial Services (DTFS) is one of the world’s leading financial services providers for the commercial vehicle industry. DTFS supports Daimler Truck customers with tailored financing, leasing, rental and insurance solutions, enabling sustainable growth and innovation across global markets. Daimler Truck Financial Services has been operating in 19 countries since 2021 with around 1,900 employees.